

# HADRACHA

## Budget Is a Yearly Dive Into Our Needs and Values

### Steering Update

By Shari Raider  
Treasurer

In February, we began our budgeting process for the next fiscal year, which runs from July 1 to June 30. Every year we build a balanced budget (income equals expenses) as a roadmap for the coming year. This cycle gives us the opportunity to delve into our values, analyze our programs and decide how we want to continue to spend our money. Creating a budget takes time, energy and vision and involves the whole community.

The process begins with cluster Leads, committee chairs, staff and Steering analyzing what has happened historically and what we envision for our future. This analysis becomes the foundation for the 2022-2023 budget. All these stakeholders submit a budget for their area/program.

The Finance Committee collects these budgets to create one overall budget, reviews it and makes recommendations to Steering. Then Steering reviews the budget carefully and makes a final recommendation. Each line item of the operating budget will be reviewed multiple times before it goes to the congregation for final approval.

As you can see from the charts, membership dues provide almost 85 percent of Havurah's revenue. The remainder comes from program & building fees, fundraising and funds transfers. Many Havurahniks make donations/tributes to our funds, which contain dollars used for spe-

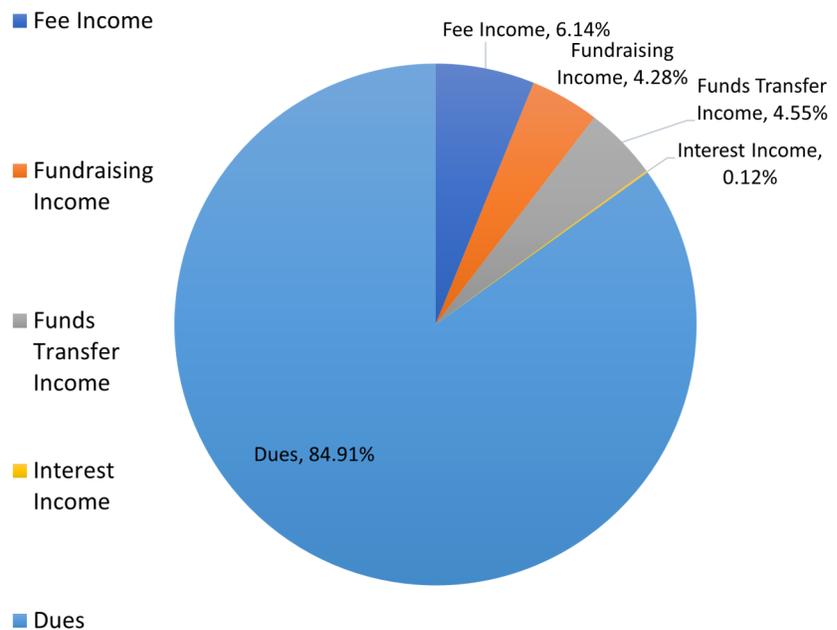
cific purposes (i.e. Tikkun Olam Fund, Music Fund, Building Fund, Endowment Fund, etc). When appropriate, we transfer monies from the funds to the operating budget; this then becomes another income source for the operating budget.

The money brought in is then spent on administration, personnel, programming, fundraising, occupancy and governance. At times, we need to make choices when expected expenses outpace expected income. If this happens, discussions occur about either bringing in more money through increasing dues, charging or increasing fees for cer-

tain programs, fundraising or looking for areas in which expenses can be decreased. For this coming fiscal year, Steering will be exploring how to sustainably add more staffing into our budget.

We do this process together over many months, culminating in June, when the congregation votes to approve the budget for the new fiscal year. If you have any questions about the 2022-2023 budget process please contact me.

Income Budget 2021-2022



Expense Budget 2021-2022

