



## Summary of Planned Giving Options

Planned or 'deferred' giving is an opportunity to perpetuate your support of the Beth HaTephila community and temple building. Donors find they are often able to make a larger gift out of assets rather than using their income. Further, there are a number of possible tax benefits to you and your estate.

Your gift will not only benefit the Congregation in the future but will be a significant help to our fundraising right now. By showing how much financial support has been pledged, we inspire others to stretch a little and give again – if they have already made a pledge – or give for the first time. Of course, your privacy is protected. We do not name donors without their permission.

*The potential benefits of planned giving, and the process for making these gifts, should be discussed with your financial advisor – a lawyer or accountant.*

Here are the types of planned giving that the Beth HaTephila Capital Campaign is set up to receive.

**1) Appreciated Securities.** Instructions for making a gift of stocks can be found on the reverse of the pledge form and are included here, on the second page. Of course, a gift of stock may be given either now or as part of planned giving. In general, donating appreciated securities during life allows a donor to take an income tax deduction at the appreciated value without ever having to realize the capital gain on the securities.

**2) Bequest.** A bequest is the naming of Congregation Beth HaTephila (CBHT) as a beneficiary in your will or trust for a specific amount, percentage, or for the residuary amount of one's estate. The beauty of this technique is that the donor is not giving up any assets during life. The bequest is made only after the donor's death. If estate taxes are a possible issue for a donor, a bequest would provide a deduction against estate taxes.

**3) Gift of Life Insurance During Life.** A donor can give CBHT his/her life insurance policy and receive a tax deduction. This option works best for paid-up policies.

**4) Retained Life Estate.** The donor gifts real property to CBHT but retains rights to use the property for the donor's lifetime. This option may provide income, capital gains, and estate tax benefits to the donor.

**5) Beneficiary Designation (life insurance, IRAs, and annuities).** A donor can designate CBHT as a death beneficiary of a portion or all of the donor's life insurance, IRAs, or annuities. One benefit of this planned giving technique is that the donor retains use of the asset during life in case the donor needs the funds. When annuities are left to an individual, there is often built-up income that will become taxable income to the individual. Traditional IRAs are fully taxable to the individual beneficiary. Since charitable organizations (like CBHT) pay no income tax, if a donor leaves all or a portion of a Traditional IRA or annuity to charity, then less of the Traditional IRA or annuity is diminished by income taxes. If a donor has an estate that will likely be subject to estate tax, a Traditional IRA is a perfect asset to

leave to CBHT, because otherwise the Traditional IRA would be subject to some degree of double taxation--estate tax and income tax when withdrawn by the individual beneficiary.

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***Thank you for considering a gift to Congregation Beth HaTephila.***

**Taking care of your pledge payment  
through the sale of appreciated securities.**

If you own securities, such as stocks, bonds, or mutual funds, it is often more tax-wise to contribute the actual securities than cash. This is because a gift of appreciated stock generally offers a two-fold tax saving. First, you avoid paying any capital gains tax on the increase in the value of the security.

Second, you receive a charitable contribution deduction for the full fair market value of the security at the time of the gift. Please review these tax benefits with your tax adviser to determine specific benefits to you.

**INSTRUCTIONS FOR DONATING SECURITIES  
to Congregation Beth HaTephila**

Dear Congregation Member,

Thank you for your desire to donate securities to Congregation Beth HaTephila. To donate securities from your existing brokerage account, please instruct your broker to deliver the stock to our account as follows:

DTC# 0226

Credit National Financial Services, further credit Congregation Beth HaTephila Z44516-333

Please inform us as to the approximate date of delivery so that we may be prepared to receive the transaction. If there are any questions about these instructions or the transfer, please contact Larry Weiss at 828-778-1999. Thank you.

Sincerely,

Campaign Administrators