YIWH Finance Committee Charter

**Mission**
The Finance Committee provides oversight of the financial health of the shul by which it ensures accurate accounting of all related financial activities.

**Membership and Committee Structure:**
The Finance Committee shall consist of the following members:

1. The Past President who shall sit as Chairman
2. The President
3. The Treasurer
4. The Financial Secretary
5. And no fewer than three additional members, as appointed by the President in consultation with the Chairman

- It is highly recommended that members of this committee have a professional financial background
- Term limits for members of this committee is set at a maximum of 6 consecutive years
- Committee membership shall change (rotate) concurrently with the change in Administrations

**Tasks:**

- Committee shall review for comment, the annual budget as created by the then current Administration
- The Finance Committee shall meet no less than quarterly at which time it will review the synagogues finances for adherence to budget and share notable comments and/or concerns with the Administration and Board as deemed appropriate.
- The committee shall annually review the accounting methods used
- The Committee shall recommend guidelines for Member expulsion based on obligations in arrears.
- The committee shall oversee the capital budget
- Monitor capital accounts for investment soundness
- Monitor capital campaign funds
- Recommend strategies for any long-term borrowing (i.e. mortgages)