YIWH Compliance Committee Charter

Mission
The YIWH Compliance Committee will provide oversight (watchdog) regarding legal obligations, regulatory requirements, risk and coverage issues, and ensure that proper controls, procedures and policies are enacted by the shul’s administration and verify compliance with those controls, procedures and policies.

Membership and Committee Structure:
The Compliance Committee is composed of the following individuals
- YIWH President
- A chairperson appointed by the President, who is a member of the board
- At least 4 additional members appointed by the President, in consultation with the appointed Chairperson
  - Committee members may be Board members, or non-Board members who are subject matter experts, where specific skills and experiences are deemed necessary by the Committee

Committee participation is to be on a rotational basis (not permanent), to be determined by the committee. The Chair of the committee will be limited to a maximum consecutive term to be determined by the committee. The committee meets at least twice per year.

Tasks:
1. Assess the adequacy of internal controls and risk management systems
2. Make recommendations regarding the handling of major financial expenditures (multiple bids, multiple approvals, etc)
3. Review insurance coverage with insurance broker to ensure that shul has the appropriate coverage
4. Review and ensure implementation of synagogue human resource policies, including policies related to harassment
5. Conflict of Interest issues (NYS non-profit law)
6. Maintenance of Books & Records
7. Regulatory issues