Jan 10 LC Meeting Notes

SC Transition

* 2011 SC to contact LC liaisees to discuss any pending issues, relay all outstanding items to new SC liaison. LC members to assist in updating new SC on items

Budget and Shavuot Retreat

* Avi put together 2012 budget - great job Avi!
* Total cash on hand as of 2008 was roughly $75k; as of now, it’s about $139k, so we have a pretty large nest egg.
* Total expected spending over 2012 is roughly $128k. Total net spend is roughly $85k, up from $72k last year. This is due to the following new allocations:
	+ 10th anniversary programming
	+ 3-day shavuot retreat
	+ new members dinner
	+ JCC rent increase
	+ various other committee-level budget increases (chinuch, DCBM, others)
* In 2011, we subsidized roughly $7k of shavuot retreat expenses. This year, the retreat is 3 days (due to the holiday falling over Memorial Day) and it’s the 10th anniversary, so there may be a need to subsidize the event more than in the past.
	+ some feel that shavuot is attended by only a subset of the membership and thus shouldn’t be more heavily subsidized
	+ others believe that shavuot is the cornerstone program of the DCM year and we should subsidize more to increase attendance, thus giving those who have found the retreat cost-prohibitive an opportunity to come, foster relationships with other members, and hopefully increase the likelihood of their engagement in the minyan
	+ unclear whether Memorial Day and/or 10th anniversary will mean an increase or decrease in attendance, so hard to predict how a change in per-person subsidy will affect total outlays.
	+ shavuot retreat is the culminating program of the 10th anniversary, so may be an additional rationale for spending more on shavuot as part of 10th anniversary spending
	+ some feel that it is our responsibility to spend members’ money on things that are important to them (not all the money - building a surplus is expected) and that having an excess of cash sitting around with no clear short-term or long-term purpose may not be as wise as spending the money to subsidize the retreat for people.
	+ in terms of pricing, two options: one is to subsidize the retreat for everyone. The other is to have more money on hand for need-based scholarships but not offer a universal subsidy.
	+ for large families, the retreat costs more than membership
	+ there is a concern about making the cost too low, given that we don’t have room for infinite attendees.
	+ absent another big spending idea, some feel this is the best thing to do with (part of) the surplus
	+ Coalescence around lowering price significantly for members, setting the non-member price to better reflect the actual cost of the retreat
	+ LC approves SC’s allocation of up to $6k in additional funds (over and above current shavuot retreat subsidies) to set the price for the retreat at a level commensurate with LC’s desire to keep retreat affordable.
* 10th anniversary is coming up; LC members are asked to consider ways in which 10th anniversary programming, weekend, and goals overlap with their areas.