Investments in Our Planet

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Congregation Beth Am
Dayenu Sustainable Investing Team
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Our main theme:
Aligning your money with our values
My sustainable history at Beth Am

2012 – Bill McKibben’s “Do the Math” tour

2014 – Sust. Investing lead with 350 – Stanford, Fidelity, Vanguard, retirement funds

2014 – Join the Beth Am finance committee

2014-2016 – Climate change sessions during High Holidays

2020 – Beth Am board approves new investment guidance

2021 – Beth Am Dayenu Circle launches
“CBA’s funds will be invested with an emphasis on socially responsible investments that avoid tobacco, gambling, and those firms with bad labor or environmental records.”
How to get going...

❖ Start conversations with clergy, members
❖ Get a spot on the bimah
❖ Collect email addresses, start a Green Team
❖ Analyze your temple’s banking and investments, and alternatives
❖ Educate members – Dayenu “how-to” resources
❖ Be patient!
Most banks are going the wrong way

Banking on Fossil Fuel Expansion, 2021

<table>
<thead>
<tr>
<th>Bank</th>
<th>Amount (Billions of $)</th>
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<tbody>
<tr>
<td>JPMORGAN CHASE</td>
<td>15.8</td>
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<tr>
<td>CITI</td>
<td>15.1</td>
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<tr>
<td>MORGAN STANLEY</td>
<td>9</td>
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<tr>
<td>BANK OF AMERICA</td>
<td>8.3</td>
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<tr>
<td>GOLDMAN SACHS</td>
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<td>WELLS FRGO</td>
<td>8</td>
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<td>HSBC</td>
<td>6.5</td>
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<td>BARCLAYS</td>
<td>4</td>
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<tr>
<td>BNP PARIBAS</td>
<td>3.8</td>
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Better Choices: Credit Unions and Socially Responsible Banks

You qualify!

CUs serve 100 million members in US with $1 Trillion

Hire & lend locally

Insured (like FDIC) through NCUSIF ($250k)

More free ATMs than Big Banks – 2-4x

Shared Branches support you when you're away

• Money orders, travelers checks, payments, transfers

Shared services (website, credit cards) by CSCU
How do you find them? Look for...

Fossil-Free Certification

B-Corps “Benefit Corporations”

Community Development Banks
What about brokerages?

Fidelity and Vanguard hold multi-billions in fossil fuels

Some brokerages are tied to “bad” banks

- Wells Fargo Advisors
- Merrill (Bank of America)
- E*TRADE (now Morgan Stanley) but without commingled funds

Some are less bad:

- Schwab, Ameritrade (they manage FF funds)
- Interactive Brokers, TradeStation
Thank you

Links follow
Sustainable Banking Links

Breaking Up With Your Bank
Greenamerica.org (Ten Steps) (Sample letter)

Compare Credit Unions
NCUSO.org

Understanding, Rating and Finding sustainable banks:
Bank.green
Bankforgood.org
https://growensemble.com/socially-responsible-banks/

Green Credit Cards
Greenamerica.org