



JEWISH  
COMMUNITY  
FOUNDATION  
of GREATER MERCER

## Questions and Answers



### *What is a legacy gift?*

It is a gift of an after-life asset.

### *Who should make a Promise?*

Everyone. This is not just for the wealthy or seniors. There is no minimum gift required, and no expectation of payment while you are living.

### *Why wouldn't I leave all of my estate to my children?*

Legacy gifts are usually only a percentage of your estate and demonstrate to your heirs your commitment to Jewish values. We recommend talking with your children about your Promise(s).

### *What are the ways I can give a legacy gift?*

There are many ways, including making a bequest in a will or trust or naming a recipient organization as a beneficiary of a life insurance policy, retirement account, or donor advised fund. Please consult your professional advisor to determine which method is best for you.

### *How much should I bequeath?*

There is no correct amount – it varies from person to person. Any amount is appreciated. Some people will choose to give a set dollar amount, a percentage of their estate, or all or part of a particular asset.

### *Where does the money go?*

The intention of LIFE & LEGACY is to grow long-term growth funds (*legacy funds*) to provide future financial security for our community organizations. All realized Promises will be invested in the designated organization(s) legacy fund at the Jewish Community Foundation of Greater Mercer.

### *Who invests the money in the legacy fund(s) of recipient organizations?*

The Jewish Community Foundation of Greater Mercer manages the legacy funds for organizations in our community. Vanguard Institutional Advisory Services (VIAS) is the professional investment manager for all assets in the Foundation's portfolio, including the money in each legacy fund.

### *I live paycheck to paycheck, and I don't have any money to give now. Can I still participate?*

The advantage of legacy giving is that no money is paid now. The gift is paid after your passing, from what is left in your estate.

### *How do I sign up?*

The first step is to complete the Promise form. To receive the form and to ask additional questions, please contact the organization(s) you wish to support or Amy Zacks at the Jewish Community Foundation of Greater Mercer at [amy@foundationjewish.org](mailto:amy@foundationjewish.org) or 609-240-9511.