

# YOUNG ISRAEL OF NORTH NETANYA SYNAGOGUE

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>2022</u>	<u>2021</u>
<b>Income</b>		
Dues and Donations (Note 3)	₪ 813,582	₪ 1,002,345
<b>Less Expenditure</b>		
Water Rates	₪ 11,168	₪ 6,253
Electricity	₪ 63,329	₪ 30,387
Telephone	₪ 3,164	₪ 4,417
Insurance	₪ 23,377	₪ 23,841
Repairs, Renewals, Maintenance (Note 6)	₪ 53,855	₪ 191,471
Office expenses (Note 7)	₪ 266,467	₪ 251,330
Magazine Production	₪ 24,688	₪ 22,768
Miscellaneous (Note 8)	₪ 47,496	₪ 39,580
Security	₪ 17,452	₪ 13,018
Cleaning and Housekeeping	₪ 62,500	₪ 54,110
Garden	₪ 8,770	₪ 10,279
Charitable and other donations	₪ 126,803	₪ 146,459
Rabbi's Expenses	₪ 3,000	₪ 4,076
Kiddushim, dinners profit (2021 Loss) Note 5	-₪ 2,492	₪ 3,583
Bank Charges	₪ 1,677	₪ 1,552
Credit Card & PayPal Charges	₪ 9,565	₪ 9,878
Foreign currency surplus (2021 Loss)	-₪ 3,212	₪ 9,930
Audit Fee and bookkeeping	₪ 36,500	₪ 34,100
	<u>₪ 754,107</u>	<u>₪ 857,032</u>
<b>Net Surplus before Depreciation</b>	<b>₪ 59,475</b>	<b>₪ 145,313</b>
<b>DEPRECIATION FOR THE YEAR</b>		
Building	₪ 75,173	₪ 75,173
Fixtures and Fittings	₪ 10,886	₪ 13,608
Air Conditioning	₪ 20,486	₪ 20,846
	<u>₪ 106,545</u>	<u>₪ 109,627</u>
<b>Net Deficit (2021 Surplus) after Depreciation</b>	<b>-₪ 47,070</b>	<b>₪ 35,686</b>
Accumulated Fund at 1st January	₪ 2,077,438	₪ 2,041,752
<b>Accumulated Fund at 31st December</b>	<b><u>₪ 2,030,368</u></b>	<b><u>₪ 2,077,438</u></b>

**YOUNG ISRAEL OF NORTH NETANYA SYNAGOGUE**

**BALANCE SHEET AS AT 31ST DECEMBER 2022**

	<u>2022</u>	<u>2021</u>
<b>Fixed Assets (Note 1)</b>		
Building	₪ 1,499,397	₪ 1,574,570
Fixtures and Fittings	₪ 43,548	₪ 54,434
Air conditioning	₪ 125,446	₪ 145,932
	<u>₪ 1,668,391</u>	<u>₪ 1,774,936</u>
<b>Current Assets</b>		
Debtors and Prepaid Expenses	₪ 28,773	₪ 37,633
Bank Balances and Cash (Note 2)	₪ 535,552	₪ 440,282
	<u>₪ 564,325</u>	<u>₪ 477,915</u>
<b>Current Liabilities</b>		
Creditors and Accrued expenses	₪ 202,348	₪ 175,413
	<u>₪ 202,348</u>	<u>₪ 175,413</u>
	₪ 361,977	₪ 302,502
	<u>₪ 2,030,368</u>	<u>₪ 2,077,438</u>
<b>Represented by:</b>		
<b>Accumulated Fund as at 31 December</b>	<u>₪ 2,030,368</u>	<u>₪ 2,077,438</u>

**YOUNG ISRAEL OF NORTH NETANYA SYNAGOGUE**

**Notes to the accounts for the year ended 31st December 2022**

<b>1. Fixed Assets</b>	Cost B/fwd at 01/01/2022	Depreciation B/f to 01/01/2022	Depreciation Charge for the year	Book Value <u>31/12/2022</u>
Building	₪ 3,758,674	₪ 2,184,104	₪ 75,173	₪ 1,499,397
Fixtures and Fittings	₪ 994,911	₪ 940,477	₪ 10,886	₪ 43,548
Air Conditioning	₪ 312,700	₪ 166,768	₪ 20,486	₪ 125,446
	<u>₪ 5,066,285</u>	<u>₪ 3,291,349</u>	<u>₪ 106,545</u>	<u>₪ 1,668,391</u>
			<b><u>2022</u></b>	<b><u>2021</u></b>
<b>2. Bank and cash Balances</b>				
Bank			₪ 534,963	₪ 438,957
Cash			₪ 589	₪ 1,325
			<u>₪ 535,552</u>	<u>₪ 440,282</u>
<b>3. Contributions and Donations Received</b>				
Membership Fees			₪ 489,913.00	₪ 475,521.00
Charity Fund - Bequests and Appeals			₪ 125,803.00	₪ 144,016.00
Other Donations			₪ 132,570.00	₪ 170,824.00
Building maintenance Appeal			₪ 0.00	₪ 108,210.00
Sponsorship, Seats and Windows			₪ 0.00	₪ 38,000.00
Plaques and Shul accessories			₪ 7,000.00	₪ 18,282.00
Magazine Income			₪ 13,850.00	₪ 10,750.00
Sundry Income (Note 4)			₪ 44,446.00	₪ 36,742.00
			<u>₪ 813,582.00</u>	<u>₪ 1,002,345.00</u>
<b>4. Sundry Income</b>				
Donated from Eilat Trips			₪ 8,761.00	₪ 22,207.00
Purim Breakfast (net of costs)			₪ 0.00	₪ 710.00
Hall Hire			₪ 6,850.00	₪ 1,625.00
Yomim Noraim Seat Hire			₪ 24,275.00	₪ 12,200.00
Tarbut Series income			₪ 4,560.00	₪ 0.00
			<u>₪ 44,446.00</u>	<u>₪ 36,742.00</u>
<b>5. Kiddushim, Seudot &amp; Dinners</b>				
Sponsorship of Kiddushim and Dinners			₪ 68,204.00	₪ 6,578.00
less costs:			₪ 65,712.00	₪ 10,161.00
Net Surplus (2021 Defecit)			<u>₪ 2,492.00</u>	<u>-₪ 3,583.00</u>

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## Notes to the accounts for the year ended 31st December 2022

	<u>2022</u>	<u>2021</u>
<b>6. Repairs, renewals, maintenance</b>		
Air conditioning	₪ 20,884.00	₪ 18,769.00
Electrical	₪ 1,030.00	₪ 4,155.00
Equipment	₪ 2,024.00	₪ 10,116.00
Elevator	₪ 13,502.00	₪ 10,860.00
Premises	₪ 16,415.00	₪ 147,571.00
	<u>₪ 53,855.00</u>	<u>₪ 191,471.00</u>
<b>7. Office Expenses</b>		
Stationery and Computer	₪ 2,643.00	₪ 8,576.00
Postage	₪ 354.00	₪ 298.00
Internet and web site	₪ 13,195.00	₪ 7,018.00
Employee costs	₪ 250,275.00	₪ 235,438.00
	<u>₪ 266,467.00</u>	<u>₪ 251,330.00</u>
<b>8. Miscellaneous Expenses</b>		
Books, Siddurim, Gemorrahs and Mach: Purim Spiel	₪ 3,495.00	₪ 5,815.00
Burial expenses	₪ 4,908.00	₪ 1,182.00
Memorial board plaques & other accessories	₪ 360.00	₪ 85.00
Pest control	₪ 1,265.00	₪ 10,626.00
Registrar of Amutot	₪ 600.00	₪ 750.00
Shavuot Expense	₪ 1,162.00	₪ 1,133.00
Sundries	₪ 750.00	₪ 589.00
Tefillah costs	₪ 9,281.00	₪ 4,065.00
Presenters - Tarbutt	₪ 16,750.00	₪ 2,750.00
Yomim Noraim expenses	₪ 6,425.00	₪ 4,185.00
	<u>₪ 2,500.00</u>	<u>₪ 8,400.00</u>
	<u>₪ 47,496.00</u>	<u>₪ 39,580.00</u>
<b>9. Creditors</b>		
Creditors and Accrued expenses	₪ 202,348.00	₪ 175,413.00
	<u>₪ 202,348.00</u>	<u>₪ 175,413.00</u>