

Minutes for Kehilat Hadar Annual Meeting

Sunday March 17, 2019, 3-5pm

1. Updates and reports

A. Emily Scharfman, Board President

- Gave thanks to:
 - Steven Melzer, for setting up the meeting.
 - Dana Kresel and the nominating committee.
- Governance:
 - Reminder that the Board was established with the goal of transitioning some tasks from Steering Team to Board, and this had begun.
 - We currently have 142 Voting Members.
 - Our volunteer base has expanded.
- Fundraising
 - We raised \$100k in High Holiday period donations, surpassing our target of \$75k.
 - The recommended donation amounts were the same as the previous year.
 - The most common donation was \$120, the minimum to register for High Holiday services on the website form.
- Other
 - We introduced gender-inclusive liturgy for aliyot, and ensuring access to all-gender bathrooms at all programs became policy.

● Jeremy Tabick, Steering Team member

- The new-ish Outreach Team has been working well, including having 1-to-1 meetings, and working out what programming people are interested in.
- We've been having more regular community meals of different kinds (matched, catered dinners, learn & lunches).
- Babysitting is now every Shabbat morning, and there are efforts to ensure Shabbat morning is family-friendly.

C. Meir Schechter, Treasurer

- The attached financial report shows the condition of Kehilat Hadar's (KH) finances. It compares the KH budgeted finances for Fiscal Year 2019 (FY19) to the actuals for FY19 (through 2/28/19).
- At the highest level, it shows that KH's income is running approximately \$20,500 ahead of budget (we've taken in more than expected) and expenses are running approximately \$1,400 under budget (we've spent less than expected).

- Bottom line, we are approximately \$22,000 ahead of budget.
- As of 2/28/19, KH has \$46,725 in its checking account and \$24,024 in its savings account, for a total of \$70,749.
- Also attached is a graphical presentation showing some detail on the budget – income, expenses, and financial trend.
- Q & A:
 - Q: What are we going to do with extra money we raised?
 - A: Put it in the bank as savings; we have not been in this position in recent years. Use it to defray costs of programs and rent.
 - Q: Do we foresee any expenses increasing that aren't already covered?
 - A: Unclear, but our rent at SSSM may increase in 5 years.
 - Q: Has the board considered setting up an endowment?
 - A: Not right now, as there is insufficient money to do that. There are options for saving with interest.

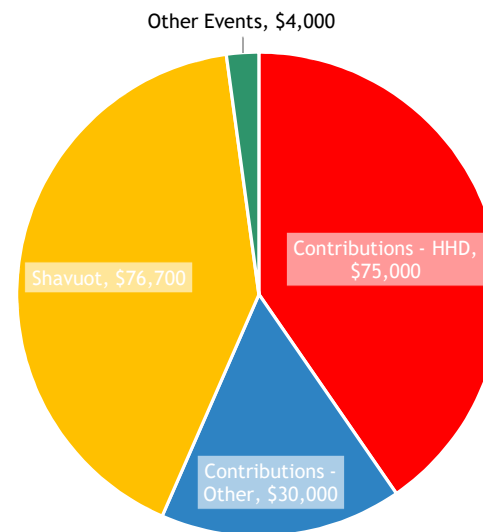
2. Election

- Three seats were open at the expiration of three board members' terms.
- Board applications were available to all members for over 2 weeks.
- The nominations committee considered five applications and put forward a slate of 3 candidates (Mara Braunfeld, Ashira Konigsburg, and Aaron Kasman) to fill the vacancies.
- The applicants who were not selected declined the opportunity to be added to the ballot as an independent candidate. No other candidates were nominated by petition.
- Our by-laws call for elections to be held publicly unless there are requests by 3 members to vote by private ballot. There were no requests for a private vote or for separate votes for individual seats.
- Our by-laws require a quorum of at least 25 members or 10% of the membership (whichever is larger).
- 49 members were in attendance or voted by proxy.
- Members were offered the choice to vote for or against the slate, or abstain.
- Members voted to elect the slate.
- Feedback on nominations process should be directed to Dana Kresel, nominations committee chair.

The remainder of the meeting was dedicated to a briefing, Q&A, and breakout feedback groups discussing a matter related to the institutional future of Kehilat Hadar. The meeting was adjourned at 5 pm.

FY 2019 Budget - Income

- ▶ Budget for Total Income: \$185,700 (YTD: \$96,700)
- ▶ Budget for Contributions: \$105,000 (YTD: \$95,000)
- ▶ Actual Contributions YTD: \$113,000

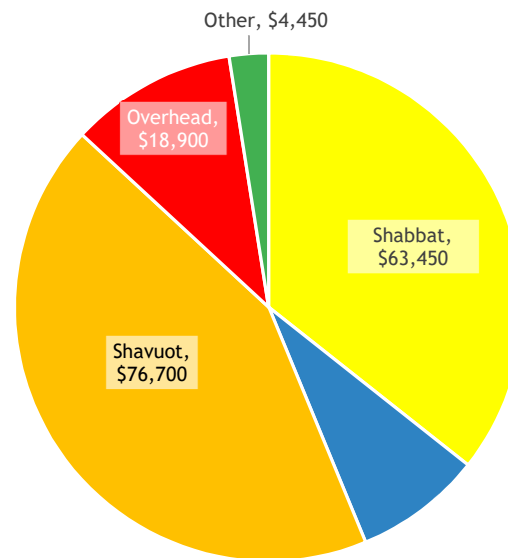


FY 2019 Budgeted Income



FY 2019 Budget - Expenses

- ▶ Budget for Total Expenses: \$177,950 (YTD: \$83,450)
- ▶ Actual Expenses YTD: \$82,027

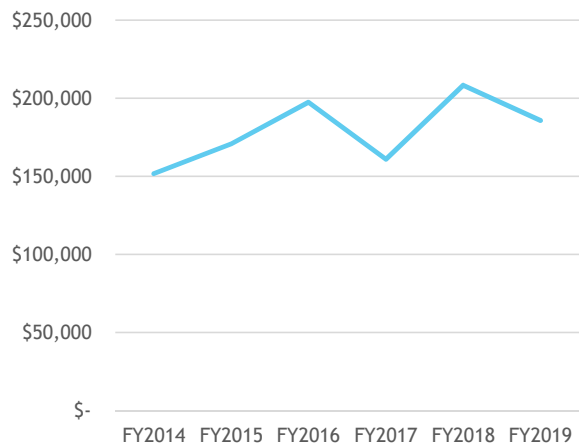


FY2019 Budgeted Expenses

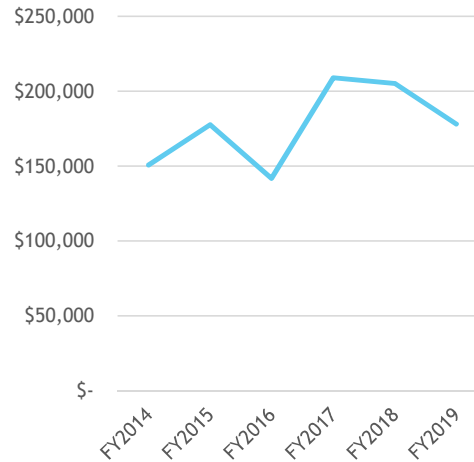


Trends - Actuals FY2014-FY2018, Budgeted for 2019

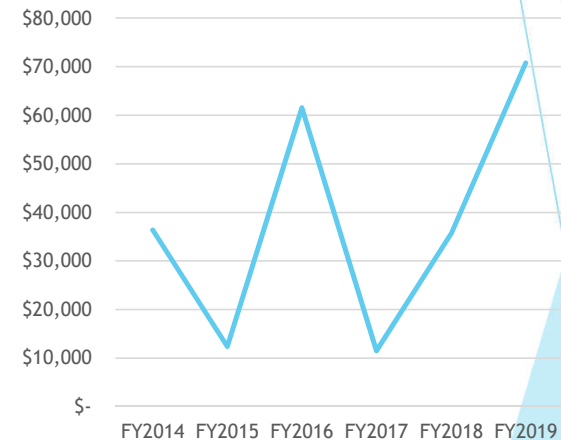
Income Trend



Expense Trend



Cash on Hand



Cash on Hand as of 2/28/19

Checking: \$46,725
Savings: \$24,024
Total: \$70,749

Questions?

- ▶ Copies of the full actuals/budget YTD are available
- ▶ If you have any questions, please email me @ treasurer@kehilathadar.org



Kehilat Hadar
Budget vs. Actual
July 2018 through February 2019

		Jul '18 - Feb 19	Budget	\$ Over/(Under) Budget	% of Budget
Ordinary Income/Expense					
Income					
Contributions					
Contribution - Pass Through		725.00			
Contributions - Individual					
Contributions - General		31,181.50	0.00	31,181.50	100.0%
Contributions - HHD		70,449.00	75,000.00	(4,551.00)	93.93%
Contributions - Year-End		0.00	20,000.00	(20,000.00)	0.0%
Total Contributions - Individual		101,630.50	95,000.00	6,630.50	106.98%
Contributions - Other					
Contribution - Retailers		64.16			
Contributions - Corporate Match		11,076.00	0.00	11,076.00	100.0%
Total Contributions - Other		11,140.16	0.00	11,140.16	100.0%
Total Contributions		113,495.66	95,000.00	18,495.66	119.47%
Income - Program Related Fees					
Income - Chanukah Party		186.00			
Income - Friday Night Dinners		1,986.00	1,200.00	786.00	165.5%
Income - Lunch and Learn		1,533.00	500.00	1,033.00	306.6%
Total Income - Program Related Fees		3,705.00	1,700.00	2,005.00	217.94%
Interest Income		15.69			
Total Income		117,216.35	96,700.00	20,516.35	121.22%
Expense					
Charitable Donations		258.00			
Expense - Program Related - Fee					
Chanukah Party - Space Rental		100.00			
Expense - Chanukah Party		450.98			
Expense - Friday Night Dinner		1,799.26	1,200.00	599.26	149.94%
Expense - Lunch and Learn		2,108.00			
Lunch and Learn - Honoraria		0.00	500.00	(500.00)	0.0%
Shavuot - Expenses					
Shavuot - Camp Rental		5,000.00	5,000.00	-	100.0%
Total Shavuot - Expenses		5,000.00	5,000.00	-	100.0%
Total Expense - Program Related - Fee		9,458.24	6,700.00	2,758.24	141.17%
Expense - Programming - No Fee					
Kiddush - Simchat Torah		2,700.00			
Leadership Meeting		179.00			
Expense - Programming - No Fee - Other		0.00	500.00	(500.00)	0.0%
Total Expense - Programming - No Fee		2,879.00	500.00	2,379.00	575.8%

Kehilat Hadar
Budget vs. Actual
July 2018 through February 2019

		Jul '18 - Feb 19	Budget	\$ Over/(Under) Budget	% of Budget
	High Holidays				
	HHD - Babysitters	660.00	750.00	(90.00)	88.0%
	HHD - Giveaways/Handouts/Food	1,623.16	1,500.00	123.16	108.21%
	HHD - Space Rental	1,247.28	2,000.00	(752.72)	62.36%
	HHD Rental Car	34.64	200.00	(165.36)	17.32%
	HHD Speakers/Leaders	9,050.00	10,000.00	(950.00)	90.5%
	Total High Holidays	12,615.08	14,450.00	(1,834.92)	87.3%
	Insurance	9,036.00	12,000.00	(2,964.00)	75.3%
	Misc	25.95	100.00	(74.05)	25.95%
	Office Supplies	225.94	500.00	(274.06)	45.19%
	Operations				
	Bank Fee	40.35	100.00	(59.65)	40.35%
	CC Authorization	402.25	550.00	(147.75)	73.14%
	CC Processing	2,829.92	5,000.00	(2,170.08)	56.6%
	Email Services	161.50			
	USPS	117.00	150.00	(33.00)	78.0%
	Webfaction/SSL	0.00	500.00	(500.00)	0.0%
	Total Operations	3,551.02	6,300.00	(2,748.98)	56.37%
	Shabbat - Expenses				
	Kid's Programming	0.00	900.00	(900.00)	0.0%
	Kiddush - Pass Through	743.18			
	Kiddush/Food	84.56	400.00	(315.44)	21.14%
	Shabbat - Babysitting	1,130.00	1,500.00	(370.00)	75.33%
	Shabbat - Space Rental	41,520.00	39,600.00	1,920.00	104.85%
	Total Shabbat - Expenses	43,477.74	42,400.00	1,077.74	102.54%
	Tisha B'av - Space Rental	500.00	500.00	-	100.0%
	Total Expense	82,026.97	83,450.00	(1,423.03)	98.3%
	Net Ordinary Income	35,189.38	13,250.00	21,939.38	265.58%

email any questions to treasurer@kehilathadar.org