

# TBE Prepayments

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As a temple member, you may want to consider making *prepayments*, so that you can enjoy the convenience of making payments on the TBE website without incurring any fees. (The fees are about 3% for credit cards and 1% for ACH transfers.) For example, at the beginning of the year you could make a prepayment of \$3,000, and subsequently use \$1,980 to pay for membership dues, use \$600 as a Kol Nidre donation, and have \$420 remaining for other donations, payments for events, etc.

Prepayments may be particularly appealing to members who want to make payments as Qualified Charitable Deductions (QCDs) from their IRA, or by transfer of shares.

Prepayments can either be *allocated* or *unassigned*. When you make an *allocated prepayment*, you specify its purpose, e.g., for (future) membership dues. Allocated prepayments can be made in any amount and for any purpose (from among those for which you are able to make online payments).

*Unassigned prepayments* are more flexible: there is no restriction on the purpose or amount of online payments that can be made using the prepayment.

The simplest way to make a prepayment is to mail a check to the temple office and clearly indicate (in the memo line or in a note) what the payment is for, i.e., whether it is an unassigned prepayment, or an allocated prepayment, and if the latter, the purpose of the prepayment. Payments by QCD and by transfer of shares are encouraged, and can be arranged with the treasurer ([treasurer@tbeithaca.org](mailto:treasurer@tbeithaca.org)). Prepayments cannot be made online.

Once you have made a prepayment, when you go to the TBE website to make a payment (e.g., for dues or for a donation) one of the payment options is “Apply Open Prepayment Balance”, and it lets you know your current applicable prepayment balance.

When a prepayment is made, you are issued a receipt, and the funds become an asset of Temple Beth-El. If a member dies or resigns from the temple, the prepayment will be transferred to the General Operating fund, or to another TBE fund as determined by the board of trustees.

Stephen Pope  
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