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With year-end tax season rapidly approaching, would you like to learn a legal way to reduce your income tax or **IRA REQUIRED MINIMUM DISTRIBUTION** and at the same time avoid the 50% penalty??

Anyone **70.5 years of age or older** can give up to \$100,000 as a tax-free gift, in the form of a **QUALIFIED CHARITABLE DONATION** (QCD), from their traditional IRA account. Even though the SECURE Act raised the required minimum distribution **REQUIRED MINIMUM DISTRIBUTION** (RMD) age to 72, the QCD age remains at 70.5, so QCDs can be used for charitable giving even before RMDs begin.

Amounts distributed as a (QCD) can be counted toward satisfying your (RMD) for the year, up to \$100,000. The QCD is excluded from your taxable income. This is not the case with a regular withdrawal from an IRA, even if you use the money to make a charitable contribution later on.

Your brokerage should write the check made out to the Temple and send it to you. Then you can forward it to the Temple with a note identifying who it was from. Upon receiving the donation, the Temple will issue a receipt. In some cases, some financial planners issue blank checks that you can write the donation yourself. It basically works the same way. Note...if you have IRA checks, you cannot write the check to yourself.

This presents a great opportunity to help support the Temple! if you have additional questions, contact your CPA or Financial Planner.