

Legacy giving options

GIFTS FROM YOUR ESTATE

Bequest in your will or trust

- you can make a bequest gift of a percentage of your estate, the remainder of your estate, specific property or a specific dollar amount
- the estate may receive a tax deduction in the amount of the charitable bequest
- if you already have a will, an attorney can help arrange a charitable bequest with a simple amendment or codicil
- the Foundation is here to help you create your own easily modifiable legacy plan to your favorite charitable organization(s) at no cost

Sample bequest language:

I give X% of my estate to the Jewish Community Foundation of Orange County (TIN 95-3645825) to establish an endowment fund to benefit (name of charitable organization(s))

Retirement plan (401(k) or IRA) designation

- you can name one or more charities as after-death beneficiaries of a retirement plan
- the most tax-wise option: whereas retirement plan distributions to heirs can be extremely high (exceeding 70% in some cases), retirement plan distributions to charity incur no taxes
- you can specify a percentage, a specific amount, or the remainder of the account
- contact your plan administrator for a form

GIFTS YOU CAN GIVE NOW

In addition to cash, you can give:

Appreciated, marketable securities

- incurs no capital gains tax
- provides a tax deduction for the fair market value
- can be donated in increments when the timing is right for your family when placed in a donor advised philanthropic fund at the Foundation

Life insurance

- you can give a new policy or a policy that is no longer needed
- provides a tax deduction for the value of the policy
- if the Foundation is the owner and beneficiary of the policy, instead of paying premiums to the insurance company, you make tax-deductible gifts to us and we pay the premium
- upon the death of the insured, the proceeds will fund your legacy gift to your favorite charitable organization(s)

Real estate and other appreciated property

- is deductible at fair market value
- incurs no capital gains tax
- a popular asset for creating charitable remainder trusts and charitable lead trusts, which provide financial benefits both to the community and the donor

Charitable lead trust

- tax-smart method of giving to both family and charity
- established with real estate or other income-generating property
- makes charitable payments regularly at the end of the term, transfers property to children with reduced gift and/or estate taxes, and no taxes on appreciation

GIFTS THAT PROVIDE INCOME

Charitable gift annuity

- provides the donor and/or another person such as their spouse, child or parent with income for life
- created in exchange for cash or marketable securities
- at the expiration of benefits, creates a meaningful legacy gift to charitable organization(s)

Deferred gift annuity

- works the same way as a normal charitable gift annuity
- starts providing income at a fixed date in the future (rather than immediately)
- Until payments begin, the annuity may grow in value, providing more income for the donor and/or a larger gift for charity

Charitable remainder trust

- enables you to make a gift that produces income for you or for loved ones
- take a pro-rated tax deduction now, leave the remainder to charity
- may reduce estate taxes accordingly
- can make fixed payments, or payments that change with the size of the trust
- upon the end of the term, the remainder of the trust becomes your legacy gift for your favorite charitable organization(s)

Please note that these descriptions are informational only, and do not constitute legal or tax advice. Please consult with a financial or estate planning professional to understand the implications of a gift for your particular circumstances and goals.

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