



Georgia Education Tax Credit: Make an Impact!

Become a part of one of the most important and sought-after opportunities in our state. Georgia offers an exceptional education tax credit program, allowing you to utilize your state income tax dollars to provide tuition assistance for deserving students seeking a TBT Preschool education.

By participating in this opportunity, you strengthen our school and make an extraordinary impact – all without any additional cost to you.

The Georgia GOAL Scholarship Program recently became the official Student Scholarship Organization partner of the ALEF Fund. Through Georgia GOAL, you can contribute funds that directly support qualified students' access to our exceptional educational environment, and you will receive a **100% Georgia income tax credit** in exchange for your contribution.

[Submit your 2024 GOAL Tax Credit Application today!](#)

It is almost certain that GOAL tax credits will be oversubscribed in 2024, just as they were this year. Accordingly, you must submit your 2024 application before the end of 2023 in order to obtain a GOAL tax credit. In addition, keep in mind that you are unlikely to be approved for the full amount of your requested tax credit.

Tax Credit Limits Based on Filing Status

Tax Filing Status	Contribution Limit
Single Filer	\$2,500
Married Separate Filer	\$2,500
Married Joint Filer	\$5,000
Pass-Through Owner (not making HB 149 election)*	\$25,000
C Corp, Trust, or Pass-Through electing to pay tax at the entity level (HB 149)*	75% of annual tax liability

*Pass-through businesses can achieve considerable benefits through the GOAL tax credit due to favorable state and federal tax laws and regulations. These include a state tax credit, a federal tax deduction, and a substantial philanthropic impact. Learn more [here](#).

How to Secure Your Contribution & 2024 Tax Credit

1. Apply Now

[Complete the 2024 GOAL Tax Credit Application](#) before the end of 2023 (*takes just 20 seconds!*).

2. GOAL Submits to DOR

GOAL will submit your application to the Georgia Department of Revenue (DOR) on the first business day of January 2024.

3. Approval

By mid-January 2024, GOAL and DOR will notify you of the approved tax credit amount and payment deadline.

4. Make Payment

Pay GOAL by check, credit card, or ACH within 60 days of DOR approval (by mid-March 2024).

5. Claim the Credit

GOAL will send you Form IT-QEE-SSO1 (tax receipt) in May 2024 for claiming the credit on your Georgia income tax return. (Note: You will claim the credit on the income tax return for the year in which you make the payment).

For any questions, please contact Linda Siegel at linda@bethtikvah.com. For more information about the ALEF Fund, click [here](#). Thank you for your continued support of Temple Beth Tikvah Preschool!