

2022

Temple Sinai Annual Meeting



Temple Sinai – Proposed Budget – Fiscal Year 2022/2023

	FY21/22			FY22/23	
	Approved Budget FY21/22	Projected Actual FY21/22	\$ Change Budget vs. Actual	Proposed Budget FY22/23	% Change 21/22 Actual to 22/23 Budget
<u>Income</u>					
Membership Revenue	3,161,000	3,165,000	4,000	3,358,500	6%
Religion Revenue	113,000	95,000	-18,000	152,500	61%
Education Revenue	1,816,000	1,813,000	-3,000	2,094,310	16%
Fundraising Revenue	210,000	219,000	9,000	220,100	1%
Administrative Revenue	91,000	94,000	3,000	109,500	16%
Endowment Revenue	266,000	242,000	-24,000	378,946	57%
Special Fund Revenue	-	-	0	100,000	
Gov't Support (Stable Grant / ERC)	342,000	342,000	163,000	250,000	-27%
Carry Over from FY21/22	-	-	0	126,461	
Total Income	5,999,000	5,970,000	-29,000	6,790,317	14%
<u>Expense</u>					
General & Administrative	1,988,000	1,942,000	-46,000	2,174,684	12%
Religion	1,498,000	1,441,000	-57,000	1,581,969	10%
Education	2,305,000	2,216,000	-89,000	2,821,005	27%
Community	208,000	113,000	-95,000	212,659	88%
Total Expense	5,999,000	5,712,000	-287,000	6,790,317	19%
Surplus / (Deficit)	0	258,000	258,000	0	

As of April 30, 2022

	<u>Combined Total</u>
	Operating Fund
	Capital Campaign
	Building Fund
<u>ASSETS</u>	
Current Assets	
Cash in bank / Outdoor Chapel / Petty Cash / Cert. of Deposit	2,888,093
Endowment Fund Investments	12,768,915
Other Current Assets	111,911
Total Current Assets	15,768,919
Total Fixed Assets	13,605,382
TOTAL ASSETS	29,374,301
<u>LIABILITIES & EQUITY</u>	
Current Liabilities	
Dues / Preschool / Noar / Security Fee - Paid in Advance	74,504
Other liabilities	43,941
Long Term Liabilities	
Construction Loan	1,887,386
Total Liabilities	2,005,830
Total Equity	27,368,471
TOTAL LIABILITIES & EQUITY	29,374,301

As of April 30, 2022

	Receipts and Disbursements
	July 1, 2021 to April 30, 2022
Opening Balance (July 1, 2021)	278,000
Pledges Paid	133,085
Total Disbursements	-79,482
Cash Balance as of April 30, 2021	331,604

Pledges Outstanding (1 year or less) - \$51,106

Endowment Funds

TEMPLE SINAI ENDOWMENT FUNDS - Balances as of March 31, 2022

GENERAL AND OPERATIONS

General Fund (1976)	695,027
50th Anniversary Fund (1992)	1,198,323
Endowed Membership Commitment Fund (2011)	148,763
Arthur & Elsie Heyman Endowment Fund (2018)	19,938
Tobyanne & Arnold Sidman Endowment (2019)	15,506
Shirley & Gary Bernes (2019)	58,269
Edward & Beth Sugarman TBD (2020)	11,477
Shirley & Gary Bernes (2019)	24,410
Amy Taratoot TBD (2021)	

CULTURAL AND MUSIC FUNDS

Cantor Sid Gottler Music Fund (1990)	158,462
Sharon Fagin & Goldie Velinsky Morris Music Enrichment (2006)	84,764
Jan & Warren Epstein Cultural Art Fund (2006)	34,112
Alan & Sandybeck Lease Visual Arts Fund (2008)	30,076
George & Inge Robbins Enrichment Fund (2009)	29,557
Arlene and Bruce Turry Programming Fund (2009)	35,013
Warren Jacobs Enrichment Fund (2011)	27,640

SOCIAL ACTION & KESHER FUNDS

Sophia and Irving Hite Keshet Fund (2000)	30,783
Ellen & Paul Goldstein Keshet Fund (2017)	18,047
Robin & Adam Mayer Social Justice (2018)	33,223
Cathy & Robert Sinsheimer Social Justice Fund (2018)	27,335
Phyllis & Martin Isenberg Congregant Assistance Endowment Fund (2018)	12,279

BUILDING IMPROVEMENTS FUNDS

Stanley & Shirley Cohen Building & Grounds Fund (2003)	1,230,715
Ronald & Judy Cohen Facility Improvement (2019)	72,487
Laurie & Zachary Solomon Technology Fund (2019)	34,625

EDUCATION & PROGRAMMING (Youth)

Muriel Torch Eichel Fund (1994)	38,294
Harvey White Teen Fund (1994)	34,548
Aaron & Ava Earl Children's Enrichment Fund (2000)	47,689
Zelig O Wise Religious School Fund (2011)	54,177
Robert S Janko Children's Enrichment Fund (2012)	36,677
Ellyse & Warren Zindler Preschool Fund (2013)	68,502
Elayne Hyman Education (2017)	262,064
Geer Family Special Needs Education Fund (2018)	35,568
Freeman Family Preschool Enrichment Endowment Fund (2019)	150,900
Aaron , Ilan & Ethan Berman Youth Endowment Fund (2019)	23,653
Joy & Alan Greenberg Religious & Preschool Endowment Fund (2019)	58,936
Louis & Ester Rodin and Arthur Sacks Memorial Fund (2019)	29,312
Kerker Kids Family Endowment Fund (2019)	55,257
Maxine & Ronald Rosen Jewish Day School Endowment Fund (2019)	12,582
Allan & Melanie Nelkin Teen Empowerment Fund (2020)	271,155

RABBINICAL, EDUCATION & CLERGY SUPPORT FUNDS

The Bunzl Family Cantorial Chair Fund (2013)	2,923,918
Rabbi Ronald M Segal Endowment Fund (2014)	89,432
Charles S. Ackerman CLE Director Support Fund (2020)	1,630,441

Endowment Funds

TEMPLE SINAI ENDOWMENT FUNDS - Balances as of March 31, 2022

EDUCATION & PROGRAMMING FUNDS (Adult)

Rabbi Richard Lehrman Memorial Fund (1979)	118,679
Sam Chyatte Memorial Fund (1980)	46,212
Gerzon Parzen Holocaust Fund (1999)	24,115
Susan & Howard Rothman Adult Program Fund (2000)	16,093
Susan & Jay Levitt Outreach Fund (2007)	26,899
Fred A Ellman Memorial Culinary Fund (2013)	76,006
DeVille Holocaust Education Fund (2016)	26,696
Samuel Gordon Adult Education Fund (2017)	32,190
Rona & Bill Balser Book Series Fund (2017)	88,374
Lillie Janko Temple Sinai Event Enhancement Fund (2018)	68,536
Brian Waronker Memorial Fund for Addiction Recovery & Mental Health Fund (2018)	94,076
Greenwald Family Parenting Speaker Series Fund (2019)	30,759
Zucker Relational Community Fund (2019)	14,353
Lippman Family Young Adult Fund (2018)	67,298
Mark E. Silverman Maimonides Award Fund (2018)	49,861
Schneider Young Adult Career Development Endowment Fund (2020)	60,101
Irving B Schoenberg Leadership, Business & Service to Community Endowment Fund (2021)	98,563

LIBRARY & LEARNING CENTER FUNDS

Rose and Marvin Sugarman Library Fund (1990)	64,228
Deitch Family Library Resource Fund (2000)	24,742
Rabbi Kranz Institute for Jewish Learning Fund (2000)	216,243
Steven Eichel Jewish Law Library Fund (2003)	87,712
Fred W Nichols Library Fund (2011)	20,561

RITUAL, TORAH & SPIRITUAL FUNDS

Jackie & Gary Metzel Spirituality Fund (1990)	29,992
Michael Alembik Memorial Fund (1993)	55,060
Lillian Weinberg Transportation Fund (2004)	18,632
Year of Torah Fund (2009)	455,037
Richman Spiritual Relationships Fund (2012)	108,325
Arnold Katinsky Spirituality Endowment Fund	19,034
Johanna & David Skid Fund (in process) (2019)	45,503
Ellen & Sanford Schwartz Torah Learning Endowment Fund (2019)	24,685

SCHOLARSHIPS FUNDS

Loventhal Scholarship Fund (1993)	36,269
Shirley Nemeth Youth Camp Outreach Fund (1999)	13,855
Candy & Stephen Berman Leadership Development Fund (1999)	112,897
Linda & Don Horowitz/Rebecca & Isaac May Camp Scholarship Fund (2002)	45,850
Taylor-Greenberg Religious School Scholarship Fund (2007)	26,516
Merrill and Sheila Wynne Judaic Scholarship Fund (2015)	209,298
Brenda & Mark Lichtenstein Israel Endowment Fund (2018)	313,564
Drucker Family Camp Barney Fund (2018)	44,747

Total 12,765,497

Endowment Funds - Balance as of March 31, 2021 11,842,289

Increase / (Decrease) 923,208