A MESSAGE FROM OUR PRESIDENT

Dear Members of the Shir Tikvah Community:

When we enter our sanctuary, we see the words Hinei Ma Tov on our bima—“Behold—how good and how pleasant it is for us to dwell together in unity.” Just a few years ago, we took that to mean how good it was to be in our sanctuary together, what our clergy called our community’s living room.

Since the pandemic began, our understanding of what it means to be together has shifted. At the beginning of the pandemic, it meant being together online—we were so grateful just to be able to connect with one another, even if it meant over the computer screen.

Last year, we experimented with other ways of dwelling together: services that were both onscreen and in person, learning and activities that were fully online, in-person outdoor Tikkun Olam events, using the temple’s back yard for celebration—both with and without a tent—and gathering to comfort one another in each others’ back yards.

The truth is, Shir Tikvah dwells together in unity regardless of where we are located—although it’s lovely to be in the sanctuary, we no longer need to be in that one place to declare Hinei Ma Tov. This year, as we continue our exploration and experimentation, I invite you to join us in finding new ways to be together in unity. Together, we will explore this strange new version of our world.

How good and how pleasant it is to dwell in unity with you. I am honored to have the opportunity to serve as Temple President.

Amy Travis
President

FINANCIAL GOAL

The financial goal of our Temple is to set dues and tuition to be as inclusive as possible, fund programs and services that reach all, and provide a religious school to teach our young. The Board and Finance Committees work very hard to achieve this in a fiscally sound manner. A breakdown of Revenue and Expenditures in FY21–22 are in the charts shown at right.

We also plan for our Temple’s long term financial health by managing our Endowment Fund responsibly. There is an Investment Committee that has oversight for management of the endowment fund that reports to the VP of Finance. The market value of the Temple’s Endowment Fund is $673,000. Typically the Temple takes an annual distribution from the Endowment [5% or less] to supplement our operating income, however, during FY22 we did not take a distribution from the Endowment as our income was adequate to fund our operating expenses.

If you have any questions about this report, please contact Merel Abruzzese at vpfinance@shir-tikvah.org.

FROM MEREL ABRUZZESE, VP FINANCE

We are pleased to report that Temple Shir Tikvah remains in good financial health, thanks to the generosity of our supporters, our dedicated volunteers, and responsible spending by our staff.

This past year demanded significant flexibility on the part of our clergy, staff and membership to figure out how to adapt to and thrive in our “new normal.” Our resources allowed us to invest in ambitious initiatives such as technology in the sanctuary, as well as smaller touches such as the backyard tent, which kept community both safe and accessible to all.

We finished FY22 with our income just about equal to our operating expenses. Our plan for FY23 is to continue to closely monitor both spending and inflation pressures to ensure our long term fiscal sustainability while prioritizing investments needed to provide a meaningful experience to our community.

FROM DAN ROSAN, TREASURER

Temple Shir Tikvah continues to be blessed to have a generous community which does not allow the financial circumstances of any member or family to be a barrier to participation in Shir Tikvah. In FY22, we were able to fully fund dues and tuition abatement requests due to the generosity of donations to the Chai campaign. Thank you to all who donate to the Chai campaign, and to those who have the courage to ask for abatements so they can fully enrich the educational and spiritual life of our community.

Thanks also to those who participate in the Temple’s most caffeinated committee and managed a relatively unpredictable year with skill, nuance, and good humor. Additional members are always welcome.
FY21–22 REVENUE AND EXPENSES

FY21–22 Sources of Revenue: $1,006,692

Dues Income $722,981 72%
Donations $172,904 17%
School Income $76,686 8%
Miscellaneous Income $20,042 2%
Interest/dividends on Operating accounts $14,079 1%
(no transfer from endowment this year)
Total Operating Income $1,006,692 100%

FY21–22 Expenditures by Category: $1,006,692

Salaries & Benefits $710,914 71%
Administrative Expenses $112,545 11%
Facilities $60,008 6%
Services $27,077 3%
Programming $23,153 2%
School Expenses $30,802 3%
Held in reserve for FY23 expense $42,193 4%
Total Expenses $1,006,692 100%

DISPLAY OF REVENUE: Area of each box is proportional. You can see that, for example, Donations are approximately twice the amount of School income. This can give you a sense of where our income comes from.

DISPLAY OF EXPENSES: Area of each box is proportional. You can see that, for example, Salary and Benefits make up the largest category of Expenses. These proportional boxes can give you a sense of how our Annual Income is spent.

FY21–22 ANNUAL GIVING

Annual Donations
“taking care of each other…."

<table>
<thead>
<tr>
<th>FUND</th>
<th>Donations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chai Campaign</td>
<td>$157,686</td>
</tr>
<tr>
<td>Rabbi’s Discretionary Fund</td>
<td>$6,200</td>
</tr>
<tr>
<td>Cantor’s Discretionary Fund</td>
<td>$9,398</td>
</tr>
<tr>
<td>High Holiday Donations</td>
<td>$10,332</td>
</tr>
<tr>
<td>All Else</td>
<td>$20,260</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$203,876</strong></td>
</tr>
</tbody>
</table>

* Includes donations to Restricted and Unrestricted funds.

Giving Levels & Number of Donors
So many in our Community gave in 2021–2022! Thank you!

DISPLAY OF ANNUAL GIVING: These two charts show that Shir Tikvah members gave generously during FY21–22. A total of 342 families gave a total of $203,876.
This past year, an astounding 342 households gave to our temple. Because of your contributions, we continue to keep Shir Tikvah open to all who want to join, regardless of financial circumstance. Thank you to each and every one of you for your generosity.

LEGACY CIRCLE MEMBERS

We wish to express our heartfelt gratitude for those who have committed to leaving a gift to Shir Tikvah in their estate plans.

Merel & Derek Abruzzese
Rob & Julie Ain
Maura Albert & Linda Blair
Areve Alexander
Bonnie Alpert
Denise Aronson
Martha & Gary Berman
Judy & Jerry Blaine
Diane & Steve Boettcher
Jill Bohlin
Rabbi Cari & David Bricklin-Small
Lynne Brodsky
Marc Dohan & Marion Magill
Peter & Kathy Feinmann
Judie Feins
Neil Fisher & Meryl Loonin
Jerilyn & David Heinold
Barry Kahn
Susan Kemp
Stuart Koman
Carol Lamb
Beth Levin & Sandi-Jo Malmon
Chris & Heidi Logan
Cliff Manko
Sue [z”l] & Steve McHugh
Rabbi Rim & Anne Meirowitz
Ron & Kathleen Nath
Bonnie Newman
Andy Oram & Judy LeBow
Richard & Susie Pallan
Dan Raizen
Reva Shapiro
Linda & Alexander Singer-Berk
Charles & Paula Small
Todd & Beth Spivak
Bailee Star & Daniel Fein
Amy Travis & Tim Blackman
Jo Anne & Alan Travis
Jeff Zegas & Pat Urick

For information about joining the Legacy Circle, please contact Dan Raizen at vpdevelopment@shir-tikvah.org
Donations listed are for the period of July 1, 2021 to June 30, 2022. We apologize in advance for any misspellings, omissions, or other errors. Please inform us of any errors by contacting Linda Singer-Berk at linda@shir-tikvah.org so we can correct our records. Thank you for your understanding and for your generous support of Temple Shir Tikvah.